Sinher Technology Inc.

2026Annual Shareholders' Meeting Minutes (Translation)

Type of Meeting: Physical Meeting
Time: June 23, 2026 at 9 a.m.
Place: No. 128, Section 1, Datong Road, Xizhi District, New Taipei City(Forte Hotel)
The total number of shares represented by shareholders and shareholders' proxies in attendance totaled 43,882,477. The total number of issued shares of the company was 74,417,200, excluding 800,000 treasury shares, and the number of outstanding shares was 73,617,200. The attendance rate was 59.6%, which reached the statutory number of shares in attendance.
Directors and Independent Directorpresent: Ting-Hung Su (Director), Yung-Chang Chiang (Director),San-Lu Su (Director), Yong-Ren Lin (Independent Director),
Chairman: Ting-Hung Su chairman of the Board of Directors
Recorder: Chen-Jung Chen
The aggregate shareholding of the shareholderspresent in person or by proxy constituted a quorum.The Chairman called the meeting to order.

A. Chairman’s speech(omitted)

B. Report Items

1. 2025 Business Report. (Please refer to Attachment I)
2. 2025 Audit Committee’s Review Report. (Please refer to Attachment II~III)
3. 2025 distribution of remuneration to employees and directors.
4. 2025 Cash dividend distribution report.

C.Matters for Ratification

To accept 2025 Business Report and Financial Statements (Proposed by the Board of Directors)

Explanatory Notes：

1. 2025 Annual financial statements and consolidated financial statements were made, and audited by the accountants Szu-Chuan Chien and Yiu-Kwan Au of KPMG, and to issue an auditors’ report that includes opinions, together with the business report and earnings distribution statements, were audited by the Company’s audit committee, and approved by a resolution of board of directors, for your examination.

2.2025 Business report, CPA’s audit report and financial statements and earnings distribution statements.(attachment II/attachment III/attachment Ⅳ)

Voting Results Shares represented at the time of voting:43,882,477

Voting Results*	% of the total represented share present

Votes in favor： 42,794,776votes (Includes 1,790,421 electronic voting rights)	97.52%
Votes in against: 135,664 votes (Includes 135,664 electronic voting rights)	0.31%
Votes invalid: 0 votes (Includes 0 electronic voting rights)	0.00%
Votes abstained:952,037 votes (Includes 397,037 electronic voting rights)	2.17%

RESOLVED, that the above proposalbe and hereby were accepted as submitted

F.Extemporary Motions

Question from Shareholder No. 30816:

The company's operational performance last year was not ideal. Is there any consideration to change the business strategy? Additionally, given the company's substantial retained earnings, could you distribute more dividends to reward shareholders?

Response from the Chairperson:

In addition to focusing on our core notebook PC business, Sincere Holdings is currently expanding the application of MIM products into non-notebook sectors. We will announce these developments to our shareholders at an appropriate time when conditions mature. Thank you for your question.

There being no other business and special motion , the meeting was adjourned at 9:13 a.m.

Sinher Technology Co., Ltd.

2025 Annual Report

First of all, on behalf of the Sinher Technology management team, I would like to thank all shareholders for their support of the company.

In 2025, the global economic environment gradually stabilized, and the consumer electronics and business application markets rebounded. Driven by the business replacement cycle, the introduction of AI PC products, and the demand for high-performance computing, the notebook computer industry showed a moderate growth trend.

According to industry research institutions, global notebook computer shipments in 2025 were approximately 180 million units, an increase of approximately 2.2% year-on-year. However, it is estimated that in 2026, the company will face pressure from continued rising memory prices, as well as challenges from a temporary CPU supply shortage and price increases.Future global notebook computer shipments are expected to remain conservative and may decline.

Furthermore, international tariff policies, geopolitical risks, and supply chain restructuring will continue to influence the strategic adjustments of brand owners and system manufacturers, profoundly impacting global industrial layout and cooperation models. Our company will continue to strengthen diversified production location allocation and flexible supply capabilities to respond to future market changes.

The following is a summary report of the company's operating results for 2025 and operating plan for 2026.

I. 2025 Operating Results

(I) Operating Results and Financial Performance

Consolidated revenue for 2025 was NT$1,953,351,000, a decrease of 0.19% compared to NT$1,957,025,000 in 2024. Due to competitive pressure, the consolidated gross profit margin for 2025 was 14%, a decrease of 3% compared to 17% in 2024. The net profit margin for the period was(6%). Net profit after tax was NT$(123,413,000), a decrease of 272.93% compared to NT$71,367,000 in 2024. Basic earnings per share after tax were NT$(1.68).

(II) Research and Development Report

The company continues to promote automation and smart manufacturing upgrades. Through process optimization and equipment integration, it has effectively improved product quality stability and production efficiency, while reducing reliance on fluctuations in human resources, laying a solid foundation for future flexible capacity allocation. In terms of global footprint, the Vietnam and Thailand plants have gradually realized their production capacity benefits, which not only helps to diversify production risks but also strengthens the company's ability to serve European and American brand customers, positively contributing to the medium- and long-term revenue structure and customer relationship development.

Regarding product lines, the company continues to promote diversified development. In addition to notebook computer hinge products, it is also actively expanding into application areas such as servers, automotive, and industrial computers, reducing the impact of fluctuations in a single market on operations and creating new growth momentum.

In terms of innovation and R&D, the company continues to refine its folding and multi-stage hinge technologies and integrates gears, slide rails, and other diverse structural designs to meet the demands for lightweight, thin, and highly durable products, further enhancing product added value and market competitiveness.

II. 2026 Year Business Plan Overview

(I) Business Strategy

1. Continuously optimize supply chain management, balancing cost, quality, and delivery stability.
2. Deepen automation and smart manufacturing deployment to improve production efficiency and yield.
3. Expand diversified product application markets and increase the proportion of non-laptop revenue.
4. Strengthen strategic partnerships with key customers.

(II) Key Production and Sales Policies

1. Continuously invest in R&D resources to enhance product differentiation and innovation capabilities.
2. Actively promote the deepening and integration of overseas operations to mitigate geopolitical risks.
3. Strengthen market penetration in the Asia-Pacific region and focus on high-value-added product lines in the European and American markets.

(III) Impact of External Competitive Environment, Regulatory Environment, and Overall Operating Environment

1. Facing intensified market competition, enhance overall competitiveness through strategic alliances and supply chain integration.
2. Continuously monitor regulatory changes in various countries and improve intellectual property rights and compliance management systems.
3. Actively promote the concept of sustainable operation and continue to invest in environmentally friendly materials, energy-saving processes, and carbon emission management.

III. Company's Future Operating Outlook and Objectives

2025 was a crucial year for Sinher Technology's continued transformation and upgrading. The company focused on product structure adjustment, market layout, and manufacturing efficiency improvement. Looking ahead to 2026, with the continued development of AI PCs, high-performance computing, and multi-form devices, the company will continue to grasp industry trends, strengthen its core technological advantages, and steadily promote operational growth.

Faced with a rapidly changing market and technological environment, the company will continue to ensure timely response to customer needs and create long-term stable value for shareholders through accurate market analysis and forward-looking R&D layout.

We would like to once again express our gratitude to all shareholders for their support and trust. Our management team will continue to strive to achieve even better operating performance in the coming years and realize the company's goal of sustainable development.

Board Chairman: Ting-Hung Su   Manager: Ting-Hung Su   Accountant: Chen-Jung Chen

Attachment II

Sinher Technology Inc.

Audit Committee's Review Report

Date: Mar 5, 2026

The Board of Directors has prepared the Sinher Technology Inc.'s ("the Company)" 2025 Financial Statements, Business Report, and proposal for earning distribution. The CPA Szu-Chuan Chien and Yiu-Kwan Au from KPMG were retained to audit the Company's financial statements and have issued an audit report relating to the financial statements. The above Financial Statements, Business Report, and proposal for earning distribution have been examined and determined to be correct and accurate by the Audit Committee members of Sinher Technology Inc. According to Article 14-4 of Securities and Exchange Act and relevant requirement of the Company Law, we hereby submit this report.

Sinher Technology Inc.

Chairman of the Audit Committee: Ms. Eliza Wang

Representation Letter

The entities that are required to be included in the combined financial statements of SINHER TECHNOLOGY INC. as of and for the year ended December 31, 2025 under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports, and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with InternationalFinancial Reporting Standards No. 10 endorsed by the Financial Supervisory Commission, "Consolidated Financial Statements." In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, SINHER TECHNOLOGY INC. and Subsidiaries do not prepare a separate set of combined financial statements.

Company name: SINHER TECHNOLOGY INC.
Chairman: Ting-Hung Su
Date: March 5, 2026

Independent Auditors' Report

To the Board of Directors of SINHER TECHNOLOGY INC.:

Opinion

We have audited the consolidated financial statements of SINHER TECHNOLOGY INC. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International FinancialReporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audit in accordance with the "Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants" and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"),and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our judgment, the key audit matters to that should communicate in the audit report are as follows:

1. Valuation of Inventories

   Please refer to note (4)(h) "Inventories" for accounting policies with respect to valuating inventories; note (5) "Valuation of inventories" for accounting estimates and uncertainties of affairs for inventory valuation; and to note (6)(d) for the information regarding the estimation of net realizable value of inventories.

   Description of key audit matter:

   The inventory is measured at the lower of cost or net realizable value. The Group produces the electronic products which are customized with short life cycle; therefore, if the quantities of products manufactured are more than the quantities of customers' order, the book value of inventory may be lower than net realizable value of inventories. Therefore, the valuation of inventories is one of the significant assessment items in our audit procedures.

   How the matter was addressed in our audit:

   Our main audit procedures for the aforementioned key audit matter included: assessing whether the policies for the inventory valuation of the Group are in accordance with the related accounting standards; inspecting the aging inventory reports; analyzing the changes in the aging reports, as well as testing the classification of the range of the aging and the calculation at the lower of cost ornet realizable value.

2. Operating Revenue

   Please refer to note (4)(p) "revenue recognition" for the accounting policies of operating revenue recognition (including revenue recognition of external warehouse).

   Description of key audit matter:

   The main activities of the Group include researching-developing, manufacturing and selling the parts of hinge. The operating revenue is a significant item for the consolidated financial statements, and the amounts and the changes of operating revenue may affect the users' understanding of the entire financial statements. Therefore, the test of revenue recognition is one of the significant assessment items in our audit procedures.

   How the matter was addressed in our audit:

   Our main audit procedures for the aforementioned key audit matter included: testing the related controls surrounding revenue recognition in the sales and collection cycle and financial reporting; performing verification of sales revenue-related documents; aswell as selectively conducting confirmations on accounts receivables and revenue recognition of external warehouse; evaluating whether the timing of the operating revenue recognition of the Group is in accordance with the related accounting standards.

Other Matter

Sinher Technology Inc. has additionally prepared its parent company only financial statements as of andfor the year’s ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC, endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraudor error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Szu-Chuan Chien and Yiu-Kwan Au.

KPMG

Taipei, Taiwan (Republic of China)
March 5, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance, and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures, and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

		December 31, 2025		December 31, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**
	Current assets:				
1100	Cash and cash equivalents (note (6)(a))	$ 287,705	7	1,503,164	37
1136	Current financial assets at amortized cost (note (6)(b))	973,380	25	-	-
1170	Notes receivable and Accounts receivable, net (note (6)(c))	772,163	20	742,649	18
1310	Inventories (note (6)(d))	370,011	10	323,658	8
1476	Other current financial assets	28,545	1	19,295	1
1479	Other current assets	20,509	1	9,405	-
		2,452,313	64	2,598,171	64
	Non-current assets:				
1550	Investments accounted for using equity method (note (6)(e))	12,474	-	22,401	1
1600	Property, plant and equipment (note(6)(f) and (8))	1,047,673	27	1,092,178	27
1755	Right-of-use assets (note (6)(g) and (7))	185,330	5	193,922	5
1760	Investment property, net (note (6)(h) and (8))	94,291	3	98,633	2
1840	Deferred tax assets (note (6)(o))	26,102	1	41,090	1
1920	Guarantee deposits paid	6,528	-	6,548	-
1990	Other non-current assets (note (6)(n))	12,058	-	16,115	-
		1,384,456	36	1,470,887	36
	Total assets	$ 3,836,769	100	4,069,058	100

		December 31, 2025		December 31, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**
	Current liabilities:				
2100	Short-term borrowings (note(6)(i) and (8))	$ 85,424	2	$ 31,346	1
2170	Accounts payable	209,486	5	231,812	6
2219	Other payable (note(7))	177,930	5	163,106	4
2230	Current tax liabilities	9,036	-	6,427	-
2280	Current lease liabilities (note (6)(k) and (7))	4,159	-	2,905	-
2322	Long-term borrowings, current portion (note(6)(j) and (8))	22,480	1	53,736	1
		508,515	13	489,332	12
	Non-Current liabilities:				
2540	Long-term borrowings (note(6)(j) and (8))	-	-	22,390	1
2550	Non-current Provisions (note (6)(l))	22,038	1	21,748	1
2570	Deferred tax liabilities (note (6)(o))	43,919	1	64,247	1
2580	Non-current lease liabilities (note (6)(k) and (7))	54,202	1	55,701	1
2645	Guarantee deposits received	2,839	-	1,083	-
		122,998	3	165,169	4
	Total liabilities	631,513	16	654,501	16
	Equity: (note (6)(p))				
3110	**Ordinary share**	744,172	19	744,172	18
3200	**Capital surplus**	440,035	12	440,035	11
	Retained earnings:				
3310	Legal reserve	511,966	14	504,778	13
3320	Special reserve	18,484	-	46,005	1
3350	Unappropriated retained earnings	1,552,474	41	1,729,151	42
		2,082,924	55	2,279,934	56
3410	**Exchange differences on translation of foreign financial statements**	(30,775)	(1)	(18,484)	-
3500	**Treasury shares**	(31,100)	(1)	(31,100)	(1)
	Total equity	3,205,256	84	3,414,557	84
	Total liabilities and equity	$ 3,836,769	100	4,069,058	100

(English Translation of Consolidated Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

		2025		2024	
		Amount	%	Amount	%
4100	**Operating revenues** (notes (6)(r))	$ 1,953,351	100	$ 1,957,025	100
5110	**Cost of sales** (notes (6)(d), (6)(n), (6)(s), (7) and (12))	1,682,334	86	1,617,959	83
5900	**Gross profit**	271,017	14	339,066	17
	Operating expenses (notes (6)(c), (6)(n) , (6)(s), (7) and (12))				
6100	Selling expenses	108,717	6	109,670	5
6200	Administrative expenses	157,354	8	159,111	8
6300	Research and development expenses	75,789	4	82,464	4
		341,860	18	351,245	17
6900	**Net operating loss**	(70,843)	(4)	(12,179)	-
	Non-operating income and expenses:				
7100	Interest income	26,698	1	33,037	1
7190	Other income	9,403	-	3,359	-
7230	Foreign exchange gain (losses), net (note (6)(t))	(70,976)	(3)	76,711	4
7050	Finance costs(note (6)(k) and (7))	(4,327)	-	(5,638)	-
7060	Shares of loss of associates and joint ventures accounted for using equity method(note (6)(e))	(9,655)	-	(5,461)	-
7590	Miscellaneous disbursements	(3,707)	-	(882)	-
		(52,564)	(2)	101,126	5
7900	**Profit (loss) before tax**	(123,407)	(6)	88,947	5
7950	Less: Tax expenses (note (6)(o))	6	-	17,580	1
	Profit (loss)	(123,413)	(6)	71,367	4
8300	**Other comprehensive income:**				
8310	**Items that will not be reclassified subsequently to profit or loss:**				
8311	Gains (losses) on re-measurements of defined benefit plans (notes (6)(n))	24	-	648	-
8349	Income tax related to components of other comprehensive income that will not be reclassified subsequently to profit or loss (notes (6)(o))	4	-	130	-
	Components of other comprehensive income that will not be reclassified to profit or loss	20	-	518	-
8360	**Items that will be reclassified subsequently to profit or loss:**				
8361	Exchange differences on translation	(15,363)	(1)	34,401	1
8399	Income tax related to components of other comprehensive income that will be reclassified subsequently to profit or loss (notes (6)(o))	(3,072)	-	6,880	-
	Components of other comprehensive income that will be reclassified to profit or loss	(12,291)	(1)	27,521	1
8300	**Other comprehensive income**	(12,271)	(1)	28,039	1
8500	**Comprehensive income**	**$ (135,684)**	**(7)**	**99,406**	**5**
	Earnings per common share (note (6)(q))				
9750	**Basic earnings per share (expressed in dollars)**	**$ (1.68)**		**0.97**	
9850	**Diluted earnings per share (expressed in dollars)**	**$ (1.68)**		**0.97**	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

				Retained earnings					
		Ordinary shares	Capital surplus	Legal reserve	Special reserve	Ordinary shares	Exchange differences on translation of foreign financial statements	Treasury shares	Total equity
A1	**Balance at January 1, 2024**	$ 744,172	440,035	504,399	27,116	1,750,151	(46,005)	(31,100)	3,388,768
	Appropriation and distribution of retained earnings:								
B1	Legal reserve appropriated	-	-	379	-	(379)	-	-	-
B3	Special reserve appropriated	-	-	-	18,889	(18,889)	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	(73,617)	-	-	(73,617)
		-	-	379	18,889	(92,885)	-	-	(73,617)
D1	Profit for the year ended December 31, 2024	-	-	-	-	71,367	-	-	71,367
D3	Other comprehensive income for the year ended December 31, 2024	-	-	-	-	518	27,521	-	28,039
D5	Total comprehensive income for the year ended December 31, 2024	-	-	-	-	71,885	27,521	-	99,406
Z1	**Balance at December 31, 2024**	744,172	440,035	504,778	46,005	1,729,151	(18,484)	(31,100)	3,414,557
	Appropriation and distribution of retained earnings:								
B1	Legal reserve appropriated	-	-	7,188	-	(7,188)	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	(73,617)	-	-	(73,617)
B17	Reversal of special reserve	-	-	-	(27,521)	27,521	-	-	-
		-	-	7,188	(27,521)	(53,284)	-	-	(73,617)
D1	Profit for the year ended December 31, 2025	-	-	-	-	(123,413)	-	-	(123,413)
D3	Other comprehensive income for the year ended December 31, 2025	-	-	-	-	20	(12,291)	-	(12,271)
D5	Total comprehensive income for the year ended December 31, 2025	-	-	-	-	(123,393)	(12,291)	-	(135,684)
Z1	**Balance at December 31, 2025**	**$ 744,172**	**440,035**	**511,966**	**18,484**	**1,552,474**	**(30,775)**	**(31,100)**	**3,205,256**

(English Translation of Consolidated Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

		2025	2024
AAAA	**Cash flows from (used in) operating activities:**		
A10000	**Profit before tax**	$(123,407)	88,947
A20000	**Adjustments:**		
A20010	**Adjustments to reconcile profit (loss):**		
A20100	Depreciation expense	126,996	132,111
A20200	Amortization expense	4,818	4,060
A20300	Expected credit loss (Gain)	(654)	1,212
A20900	Interest expense	4,327	5,638
A21200	Interest income	(26,698)	(33,037)
A22300	Shares of loss of associates and joint ventures accounted for using equity method	9,655	5,461
A29900	Others	(1,006)	1,202
A20010	**Total adjustments to reconcile profit (loss)**	117,438	116,647
A30000	**Changes in operating assets and liabilities:**		
A31000	**Changes in operating assets:**		
A31150	Increase in notes receivable and accounts receivable	(28,845)	(66,276)
A31200	Increase in inventories	(46,353)	(63,196)
A31240	Decrease (increase) in other current assets	(1,656)	2,771
A31250	Decrease (increase) in other current financial assets	(11,894)	803
A31990	Others	104	(170)
A31000	**Total changes in operating assets**	(88,644)	(126,068)
A32000	**Changes in operating liabilities:**		
A32150	Increase (decrease) in accounts payable	(22,326)	44,554
A32180	Increase in other payables	19,665	850
A32000	**Total changes in operating liabilities**	(2,661)	45,404
A30000	**Total changes in operating assets and liabilities**	(91,305)	(80,664)
A20000	**Total adjustments**	26,133	35,983
A33000	Cash inflow generated from operations	(97,274)	124,930
A33100	Interest received	29,342	33,645
A33300	Interest paid	(4,025)	(5,214)
A33500	Income taxes paid	(9,154)	(35,413)
AAAA	**Net cash flows from (used in) operating activities**	(81,111)	117,948
BBBB	**Cash flows from (used in) investing activities:**		
B00040	Acquisition of financial assets at amortized cost	(973,380)	-
B01800	Acquisition of investments accounted for using equity method	-	(12,486)
B02700	Acquisition of property, plant and equipment	(83,825)	(225,094)
B02800	Proceeds from disposal of property, plant and equipment	55	-
B03700	Decrease (increase) in guarantee deposits paid	20	2,490
B04500	Acquisition of intangible assets	(914)	(6,635)
B05450	Acquisition of right-of-use assets	(1,107)	-
BBBB	**Net cash flows from (used in) investing activities**	(1,059,151)	(241,725)
CCCC	**Cash flows from (used in) financing activities:**		
C00100	Increase in short-term borrowings	134,335	57,906
C00200	Decrease in short-term borrowings	(82,335)	(131,402)
C01600	Proceeds from long-term borrowings	-	89,086
C01700	Repayments of long-term borrowings	(52,001)	(66,815)
C03000	Increase in guarantee deposits received	1,756	-
C03100	Decrease in guarantee deposits received	-	(137)
C04020	Payment of lease liabilities	(1,652)	(2,195)
C04500	Cash dividends paid	(73,617)	(73,617)
CCCC	**Net cash flows from (used in) financing activities**	(73,514)	(127,174)
DDDD	**Effect of exchange rate changes on cash and cash equivalents**	(1,683)	19,956
EEEE	**Net decrease in cash and cash equivalents**	(1,215,459)	(230,995)
E00100	**Cash and cash equivalents at beginning of period**	1,503,164	1,734,159
E00200	**Cash and cash equivalents at end of period**	**$ 287,705**	**1,503,164**

Independent Auditors' Report

To the Board of Directors of SINHER TECHNOLOGY INC.:

Opinion

We have audited the financial statements of SINHER TECHNOLOGY INC.("the Company"), which comprise the balance sheets as of December 31, 2025 and 2024, and the statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audit in accordance with the "Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants" and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our judgment, the key audit matters that should be communicated in the audit report are as follows:

1. Valuation of Inventories

   Please refer to note (4)(g) "Inventories" for accounting policies with respect to valuating inventories; note (5) "Valuation of inventories" for accounting estimates and uncertainties of affairs for inventory valuation; and to note (6)(d) for the information regarding the estimation of net realizable value of inventories.

   Description of key audit matter:

   The inventory is measured at the lower of cost or net realizable value. The Company produces the electronic products which are customized with short life cycle; therefore, if the quantities of products manufactured are more than the quantities of customers' order, the book value of inventory may be lower than net realizable value of inventories. Therefore, the valuation of inventories is one of the significant assessment items in our audit procedures.

   How the matter was addressed in our audit:

Our main audit procedures for the aforementioned key audit matter included: assessing whether the policies for the inventory valuation of the Company are in accordance with the related accounting standards; inspecting the aging inventory reports; analyzing the changes in the aging reports, as well as testing the classification of the range of the aging and the calculation at the lower of cost or net realizable value.

2. Operating Revenue and investment accounted for using equity method-operation revenue from subsidiaries

   Please refer to note (4)(n) "revenue recognition" of the consolidated financial statements for the accounting policies of operating revenue recognition.

   Description of key audit matter:

   The main activities of the Company and subsidiaries include researching-developing, manufacturing and selling the parts of hinge. The operating revenue is a significant item for the financial statements, and the amounts and the changes of operating revenue may affect the users' understanding of the entire financial statements. Therefore, the test of revenue recognition that follows by related regulations is one of the significant assessment items in our audit procedures.

   How the matter was addressed in our audit:

   Our main audit procedures for the aforementioned key audit matter included: testing both the Company and subsidiaries related controls surrounding revenue recognition in the sales and collection cycle and financial statements reporting; performing the detailed test of sales; as well as selectively conducting confirmations on accounts receivables; evaluating whether the timing of the operating revenue recognition of the Company and subsidiaries are in accordance with the related accounting standards.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1、 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2、 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3、 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4、 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5、 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6、 Obtain sufficient and appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on theses financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Szu-Chuan Chien and Yiu-Kwan Au.

KPMG

Taipei, Taiwan (Republic of China)
March 5, 2026

(English Translation of Consolidated Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC.
Balance Sheets
December 31, 2025 and 2024
(Expressed in thousands of New Taiwan Dollars)

		December 31, 2025		December 31, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**
	Current assets:				
1100	Cash and cash equivalents (note (6)(a))	$ 102,961	3	1,223,064	33
1136	Current financial assets at amortized cost (note (6)(b))	973,380	28	-	-
1170	Notes receivable and Accounts receivable, net (note (6)(c))	47,386	1	55,665	2
1180	Accounts receivable due from related parties (notes (6)(c) and (7))	223,924	7	197,667	5
1210	Other receivables due from related parties (note (7))	5,700	-	8,695	-
1310	Inventories (note (6)(d))	194,176	6	198,016	6
1476	Other current financial assets	1,574	-	4,596	-
1479	Other current assets	12,477	-	4,271	-
		1,561,578	45	1,691,974	46
	Non-current assets:				
1550	Investments accounted for using equity method (note (6)(e))	1,188,650	35	1,271,010	34
1600	Property, plant and equipment (note(6)(f))	584,973	17	623,714	17
1755	Right-of-use assets (note (6)(g))	73,823	2	78,095	2
1840	Deferred tax assets (note (6)(l))	23,728	1	36,485	1
1920	Guarantee deposits paid	5,456	-	5,456	-
1900	Other non-current assets (notes (6)(k))	5,428	-	7,010	-
		1,882,058	55	2,021,770	54
	Total assets	$ 3,443,636	100	3,713,744	100

		December 31, 2025		December 31, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**
	Current liabilities:				
2170	Accounts payable	$ 8,788	-	15,342	-
2180	Accounts payable to related parties (note (7))	24,816	1	37,629	1
2200	Other payables (note (7))	75,068	2	95,188	3
2230	Current tax liabilities	8,051	-	6,427	-
2280	Current lease liabilities (note (6)(i))	2,941	-	2,905	-
		119,664	3	157,491	4
	Non-Current liabilities:				
2570	Deferred tax liabilities (note (6)(l))	43,919	1	64,247	2
2580	Non-current lease liabilities (note (6)(i))	52,759	2	55,701	1
2550	Non-current Provisions (note (6)(j))	22,038	1	21,748	1
		118,716	4	141,696	4
	Total liabilities	238,380	7	299,187	8
	Equity: (note (6)(m))				
3110	**Ordinary share**	744,172	22	744,172	20
3200	**Capital surplus**	440,035	13	440,035	12
	Retained earnings:				
3310	Legal reserve	511,966	15	504,778	14
3320	Special reserve	18,484	-	46,005	1
3350	Unappropriated retained earnings	1,552,474	45	1,729,151	46
		2,082,924	60	2,279,934	61
3410	Exchange differences on translation of foreign financial statements	(30,775)	(1)	(18,484)	-
3500	Treasury shares	(31,100)	(1)	(31,100)	(1)
	Total equity	3,205,256	93	3,414,557	92
	Total liabilities and equity	$ 3,443,636	100	3,713,744	100

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC.

Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in thousands of New Taiwan Dollars , Except for Earnings Per Share)

		2025		2024	
		Amount	%	Amount	%
4100	**Operating revenues** (notes (6)(o) and (7))	$ 585,511	100	$ 662,460	100
5110	**Cost of sales** (notes (6)(d), (6)(k), (6)(p), (7) and (12))	446,383	76	455,785	69
5900	**Gross profit**	139,128	24	206,675	31
	Operating expenses (notes (6)(k), (6)(p), (7) and (12))				
6100	Selling expenses	13,537	2	50,389	8
6200	Administrative expenses	72,098	13	78,604	12
6300	Research and development expenses	40,587	7	48,551	7
		126,222	22	177,544	27
6900	**Net operating income**	12,906	2	29,131	4
	Non-operating income and expenses:				
7100	Interest income	23,870	4	29,179	4
7190	Other income	2,828	-	1,187	-
7070	Share of profit (loss) of associates and joint ventures accounted for using equity method	(93,395)	(16)	(20,498)	(3)
7050	Finance costs	(1,023)	-	(1,423)	-
7230	Foreign exchange gain (losses), net (note (6)(q))	(71,668)	(12)	50,970	8
7590	Miscellaneous disbursements	(104)	-	(97)	-
		(139,492)	(24)	59,318	9
7900	**Profit (loss) before tax**	(126,586)	(22)	88,449	13
7950	Less: Tax expenses (benefit) (note (6)(l))	(3,173)	(1)	17,082	2
	Profit (loss)	(123,413)	(21)	71,367	11
8300	**Other comprehensive income:**				
8310	**Items that will not be reclassified subsequently to profit or loss:**				
8311	Gains (losses) on re-measurements of defined benefit plans (notes (6)(k))	24	-	648	-
8349	Income tax related to components of other comprehensive income that will not be reclassified subsequently to profit or loss (notes (6)(l))	4	-	130	-
	Components of other comprehensive income that will not be reclassified to profit or loss	20	-	518	-
8360	**Items that will be reclassified subsequently to profit or loss:**				
8361	Exchange differences on translation	(15,363)	(3)	34,401	5
8399	Income tax related to components of other comprehensive income that will be reclassified subsequently to profit or loss (notes (6)(l))	(3,072)	(1)	6,880	1
	Components of other comprehensive income that will be reclassified to profit or loss	(12,291)	(2)	27,521	4
8300	**Other comprehensive (loss) income**	(12,271)	(2)	28,039	4
8500	**Comprehensive income (loss)**	**$ (135,684)**	**(23)**	**99,406**	**15**
	Earnings per common share (note (6)(n))				
9750	**Basic earnings per share (expressed in dollars)**	**$**	**(1.68)**		**0.97**
9850	**Diluted earnings per share (expressed in dollars)**	**$**	**(1.68)**		**0.97**

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC.

Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

				Retained earnings				
		Ordinary shares	Capital surplus	Legal reserve	Special reserve	Ordinary shares	Exchange differences on translation of foreign financial statements	Treasury shares	Total equity
A1	**Balance at January 1, 2024**	$ 744,172	440,035	504,399	27,116	1,750,151	(46,005)	(31,100)	3,388,768
	Appropriation and distribution of retained earnings:								
B1	Legal reserve appropriated	-	-	379	-	(379)	-	-	-
B3	Special reserve appropriated	-	-	-	18,889	(18,889)	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	(73,617)	-	-	(73,617)
		-	-	379	18,889	(92,885)	-	-	(73,617)
D1	Profit for the year ended December 31, 2024	-	-	-	-	71,367	-	-	71,367
D3	Other comprehensive income for the year ended December 31, 2024	-	-	-	-	518	27,521	-	28,039
D5	Total comprehensive income for the year ended December 31, 2024	-	-	-	-	71,885	27,521	-	99,406
Z1	**Balance at December 31, 2024**	744,172	440,035	504,778	46,005	1,729,151	(18,484)	(31,100)	3,414,557
	Appropriation and distribution of retained earnings:								
B1	Legal reserve appropriated	-	-	7,188	-	(7,188)	-	-	-
B5	Cash dividends of ordinary share	-	-	-	-	(73,617)	-	-	(73,617)
B17	Reversal of special reserve	-	-	-	(27,521)	27,521	-	-	-
		-	-	7,188	(27,521)	(53,284)	-	-	(73,617)
D1	Profit for the year ended December 31, 2025	-	-	-	-	(123,413)	-	-	(123,413)
D3	Other comprehensive income for the year ended December 31, 2025	-	-	-	-	20	(12,291)	-	(12,271)
D5	Total comprehensive income for the year ended December 31, 2025	-	-	-	-	(123,393)	(12,291)	-	(135,684)
Z1	**Balance at December 31, 2025**	**$ 744,172**	**440,035**	**511,966**	**18,484**	**1,552,474**	**(30,775)**	**(31,100)**	**3,205,256**

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese.)

SINHER TECHNOLOGY INC.

Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in thousands of New Taiwan Dollars)

			2025	2024
AAAA	**Cash flows from (used in) operating activities:**			
A10000	**Profit (loss) before tax**	$	(126,586)	88,449
A20000	**Adjustments:**			
A20010	**Adjustments to reconcile profit (loss):**			
A20100	Depreciation expense		66,986	80,270
A20200	Amortization expense		2,045	2,315
A20300	Expected credit impairment loss (or reversed)		19	(20)
A20900	Interest expense		1,023	1,423
A21200	Interest income		(23,870)	(29,179)
A22400	Share of loss (gain) of associates and joint ventures accounted for using equity method		93,395	20,498
A29900	Others		(1,423)	3
A20010	**Total adjustments to reconcile profit (loss)**		138,175	75,310
A30000	**Changes in operating assets and liabilities:**			
A31000	**Changes in operating assets:**			
A31150	Increase in notes and accounts receivable		(17,997)	(31,716)
A31190	Decrease (increase) in other receivables from related parties		2,995	(1,901)
A31200	Decrease (increase) in inventories		3,840	(32,291)
A31240	Decrease in other current assets		1,324	710
A31250	Decrease in other current financial assets		378	99
A31990	Others		104	(170)
A31000	**Total changes in operating assets**		(9,356)	(65,269)
A32000	**Changes in operating liabilities:**			
A32125	Decrease in contract liabilities		-	(17,140)
A32150	Increase (decrease) in accounts payable		(19,367)	13,138
A32180	Increase (decrease) in other payables		(20,120)	22,485
A32000	**Total changes in operating liabilities**		(39,487)	18,483
A30000	**Total changes in operating assets and liabilities**		(48,843)	(46,786)
A20000	**Total adjustments**		89,332	28,524
A33000	Cash inflow generated from operations		(37,254)	116,973
A33100	Interest received		26,514	29,787
A33300	Interest paid		(733)	(1,161)
A33500	Income taxes paid		(9,236)	(32,934)
AAAA	**Net cash flows from (used in) operating activities**		(20,709)	112,665
BBBB	**Cash flows from (used in) investing activities:**			
B00040	Acquisition of financial assets at amortized cost		(973,380)	-
B01800	Acquisition investments accounted for using equity method		(26,398)	(48,755)
B02700	Acquisition of property, plant and equipment		(24,753)	(59,267)
B04500	Acquisition of intangible assets		(543)	(2,373)
BBBB	**Net cash flows from (used in) investing activities**		(1,025,074)	(110,395)
CCCC	**Cash flows from (used in) financing activities:**			
C04020	Payment of lease liabilities		(703)	(2,195)
C04500	Cash dividends paid		(73,617)	(73,617)
CCCC	**Net cash flows from (used in) financing activities**		(74,320)	(75,812)
EEEE	**Net increase (decrease) in cash and cash equivalents**		(1,120,103)	(73,542)
E00100	**Cash and cash equivalents at beginning of period**		1,223,064	1,296,606
E00200	**Cash and cash equivalents at end of period**	$	**102,961**	**1,223,064**

Attachment IV

Sinher Technology Inc.

2025 Earnings Distribution Statement

Item	Amount Unit: NT$
Undistributed earnings at the beginning of the period	1,675,866,610
Measure on defined benefit plans	19,906
Adjusted opening amount of undistributed earnings	1,675,886,516
Add: After-tax net profit of the current year	(123,413,487)
Subtract: Provision for statutory reserve (10%)	0
Subtract: Provision for special reserve	(12,290,402)
Distributable earnings of the period	1,540,182,627
Items for distribution:	
Dividends to shareholders -- cash -- earnings@0.25	(18,404,300)
Undistributed earnings at the end of the period	1,521,778,327

Chairman: Ting-Hung Su　　CEO: Ting-Hung Su　　Head of accounting: Chen-Jung Chen